

Computershare Investor Services (Pty) Ltd
Reg No 2004/003647/07
70 Marshall Street Johannesburg
2001 South Africa
PO Box 61051 Marshalltown
2107 South Africa
Telephone +27 11 370 5000
+27 83 900 3755
Facsimile +27 11 688 5200
www.computershare.com

Our ref: IL Craig

28 November 2012

The Directors
Kumba Iron Ore Limited
Centurion Gate
BBuilding 2B
124 Akkerboom Street
Corner John Vorster Road
Centurion
0157

Dear Sirs

KUMBA IRON ORE LIMITED – CONSENT LETTER

Kumba Iron Ore Limited ("Kumba" or "the Company") is issuing a circular to shareholders on or about Tuesday, 4 December 2012 relating to:

- the approval of the Company's Memorandum of Incorporation

including:

- a notice of general meeting; and
- a form of proxy (blue) (for use by certificated and "own name" dematerialised Discovery shareholders only).

Computershare Investor Services (Pty) Limited, in its capacity as transfer secretary, hereby consents to its name being stated and to the reference thereto in the form and context in which it appears in the circular.

Such consent will not be withdrawn prior to the issue of the circular.

Yours faithfully



IL Craig
Business Development
and Documentation Manager